



# Finance in Common

The first global summit of all Public Development Banks

**PARIS**

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**LETTER OF INTENT FOR  
THE LAUNCH OF A SPORT  
FOR DEVELOPMENT  
COALITION OF PUBLIC  
DEVELOPMENT BANKS  
AND PARTNERS**



# LETTER OF INTENT FOR THE LAUNCH OF A SPORT FOR DEVELOPMENT COALITION OF PUBLIC DEVELOPMENT BANKS AND PARTNERS

By this letter of intent, the signatory organizations agree to join forces in the launch of a “Sport for Development Coalition of Public Development Banks and Partners”.

In doing so, and by leveraging the considerable power of sport, their intention is to contribute to global sustainable development, in line with the Sustainable Development Goals (SDGs) of the United Nations.

This will notably include increased investment and cooperation between development banks and the international sports movement, as well as stronger involvement in the planning and legacy of major international sports events to ensure their contribution to global sustainability.

## THE COALITION WILL DRAW ON THE FOLLOWING INITIAL PRINCIPLES:

### **OUR BELIEF: Physical activity, physical education and sports are important levers for human and sustainable development**

Whether we talk about climate change, inequalities, social justice, gender equality or other contemporary challenges, the SDGs highlight a common path to a more sustainable future – one that balances individual development, collective progress and respect for the planet. **The UN Agenda 2030 recognizes the importance of sport in contributing to this path.** Sport can indeed unite countless stakeholders at all levels and provides a framework for action in a variety of contexts:

**Education:** sport supports values, strengthens self-confidence and helps to learn how to live in harmony with other communities.

**Health:** sport provides an alternative to sedentary lifestyles, helps to prevent chronic diseases and supports physical and mental well-being and recovery.

**Gender equality:** sport contributes to women’s empowerment and the fight against gender stereotypes.

**Skills and employment:** sport reengages unemployed and excluded populations, and helps to develop and promote many essential life skills.

**Social inclusion:** sport provides marginalized communities with empowerment and a safer and more inclusive space where differences are embraced and less stigmatized.

**Responsible consumption and production:** affordable and accessible sport infrastructures, facilities and related services contribute to creating inclusive, safe and healthy communities.

**Peace:** by bringing nations together during peaceful competitions, sport contributes to strengthening tolerance and friendship between different groups of people.

**Partnerships:** sports offer a unique space to bring together widely different stakeholders around common goals and enhance global partnerships for sustainable development - in line with SDG 17.

**Ecological transition:** sport helps to accelerate the global ecological transition through the promotion of more conscious and sustainable lifestyles; increased awareness of the sustainability impacts of sporting events. The Olympic and Paralympic Games could eventually operate as a fantastic platform to promote a more sustainable model of development.

## **IN ADDITION TO THESE CONVICTIONS, SIGNATORY PARTIES ALSO EXPRESS THE FOLLOWING WILL AND COMMITMENTS:**

**WILL: Signatory organizations, particularly development banks, intend to combine the power of sport and their own action to contribute to the SDGs:**

– The world of sport enjoys a large communication and conveying power, particularly during major international sport events. The latter offers unique opportunities to convey messages on global sustainability and bring stakeholders together.

– Together, public development banks manage more than 10% of global investments. They should thus be able to help make the entire world of sport and its ecosystem more sustainable and contributive to global sustainability.

– Development banks are willing to promote sport for all through long-term investments with zero carbon footprint and positive social impacts.

**COMMITMENT: Signatory organizations, particularly development banks, , on this non-legally binding agreement, commit, to further invest in sustainable sport as well as to support relevant project sponsors. In doing so, they commit to:**

- › Align to a common vision and principles on the social and environmental power of sport.
- › Intensify the positive human, social, economical and environmental impacts of sport across the world.
- › Support projects that make sport a tool for human and sustainable development at the national and regional levels.
- › Support globally, globally, and in partnerships, major international sports events in an effort to increase their social and environmental legacy, as well as their contribution to peace, solidarity and mutual understanding across the world.

Development banks that are part of the Coalition will have succeeded if by 2030, mutual collaborations and investments around Sport for Development have significantly increased, by a measure to be determined at a later point.

## FRAMEWORK OF IMPLEMENTATION:

The “**Sport for Development Coalition of Public Development Banks and Partners**” will create in the coming months a Task Force entrusted with the definition of a common vision, principles and objectives - as well as a work program and action plan. This Task Force will be responsible for leading the work of the Coalition, as well as allocate roles and responsibilities across projects. It will meet as often as necessary, either online or in situ.

The [Sport en Commun platform](#), first deliverable of the Coalition will be an essential tool of the Task Force. The latter will have the opportunity to use the solutions and services provided by the platform, whose aim is to connect sport and development actors.

Finally, an annual meeting of the Coalition will take place, to share experiences and initiatives among peers, disseminate best practices, and gather questions and proposals for collaboration. These meetings will also provide an important moment to dialogue with new potential partners.

### Signatory organisations :

- **ADFIMI** (Association of National Development Finance Institutions in member countries of the Islamic Development Bank), İlhami Öztürk - Deputy Secretary General
- **AFD** (Agence française de développement), Rémy Rioux - Chief Executive Officer
- **ALIDE** (Latin American Association of Development Financing Institutions), Edgardo Alvarez - Secretary General
- **BOAD** (West-African Development Bank), Serge Ekué - President
- **JICA** (Japan International Cooperation Agency), Toshiyuki Nakamura - Senior Vice-President
- **KFW** (Kreditanstalt für Wiederaufbau), Günther Bräunig - Chief Executive Officer
- **VEB.RF** (Vnesheconombank), Igor Shuvalov - Chairman

### Supporting organisations :

- **ENAS** (European Network of Academic Sports)
- **GIZ** (Deutsche Gesellschaft für Internationale Zusammenarbeit)
- **IOC** (International Olympic Committee),
- **IPC** (International Paralympic Committee)
- **Paris 2024** (Paris 2024 Olympic and Paralympic Games Organising Committee)
- **UNESCO** (United Nations Educational, Scientific and Cultural Organization)







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